

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF AIRPARK NORTH METROPOLITAN DISTRICT NOS. 1-4

HELD
April 30, 2024

The Special Meeting of Airpark North Metropolitan District Nos. 1-4 was held via MS Teams and Teleconference on Tuesday, April 30, 2024, at 1:00 p.m.

ATTENDANCE

Directors in Attendance:

Curt Burgener, Vice President
Tammy Percy, Secretary & Treasurer
Robert Eck, Assistant Secretary
Erik Halverson, Assistant Secretary

Also in Attendance:

Alan Pogue; Icenogle Seaver Pogue, P.C.
Tiffany Skoglund, Sarah Bromley, Jenna Pettit, Tracie Kaminski, Wendy McFarland, and Casey Milligan; Pinnacle Consulting Group, Inc.

ADMINISTRATIVE ITEMS

Call to Order: The Special Meeting of the Board of Directors (collectively, the “Boards”) of the Airpark North Metropolitan District Nos. 1-4 (collectively, the “District”) was called to order by Ms. Skoglund at 1:02 p.m.

Coordinated Meetings: The Boards determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts at such meetings. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Board of Directors of Airpark North Metropolitan District No. 1, with concurrence by the Boards of Directors of Airpark North Metropolitan District Nos. 2, 3, and 4.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Ms. Skoglund noted that a quorum was present, with four out of four Directors in attendance. All Board Members confirmed their qualifications to serve on the Boards. Mr. Pogue stated that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State’s Office, disclosing potential conflicts as Directors Brines, Burgener and Percy are employees of Interstate Land Holdings, LLC and Director Eck and Director Halverson are employees of Land Asset Strategies, which are associated with the primary landowners and developer within the Districts. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Board

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Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

Approval of Agenda: The Boards considered the approval of the agenda. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Burgener, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

Election of Officers: Mr. Pogue discussed the Election of Officers and the resignation of Director Brines. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Burgener, and upon vote, unanimously carried, it was

RESOLVED to accept the resignation of Director Brines and to elect the slate of officers as noted below:

Curt Burgener – President
Tammy Percy – Secretary/Treasurer
Robert Eck – Assistant Secretary
Erik Halverson – Assistant Secretary

Public Comment: There were no Public Comments received.

Director Comment: There were no Director Comments received.

CONSENT AGENDA

Ms. Skoglund reviewed the items on the consent agenda with the Boards. Ms. Skoglund advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any Director. No items were requested to be removed from the consent agenda. Upon a motion duly made by Director Halverson, Seconded by Director Eck, the following items on the consent agenda were unanimously approved, ratified and adopted:

- A. Approval of Minutes – October 16, 2023, Regular Meeting.
- B. Payment of Claims.
- C. Contract Modifications.

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- D. 2023 Audit Exemptions.
- E. Website Accessibility Resolution.

DISTRICT MANAGER
ITEMS

District Managers' Report: Ms. Skoglund presented the District Managers' Report to the Boards and answered questions.

CAPITAL
INFRASTRUCTURE
ITEMS

Capital Infrastructure Report & District Project Manager Update: Mr. Milligan presented the Capital Infrastructure Report and provided the District Project Manager Update to the Boards and answered questions.

Capital Fund Summary: Mr. Milligan reviewed the Capital Fund Summary with the Boards and answered questions.

FINANCIAL ITEMS

Financial Statements: Ms. Kaminski reviewed the unaudited Financial Statements for the period ending December 31, 2023, with the Boards and answered questions. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Burgener, and upon vote, unanimously carried, it was

RESOLVED to accept the unaudited Financial Statements for the period ending December 31, 2023, as presented.

2024 Financial Deliverables: Ms. Kaminski discussed the scope of services provided by Pinnacle Consulting Group, Inc. regarding quarterly financial statements and recommended a reduced scope to reflect biannual financial statements. Following review and discussion, upon a motion duly made by Director Eck, seconded by Director Burgener, and upon vote, unanimously carried, it was

RESOLVED to amend the scope of services for Pinnacle Consulting Group, Inc. to produce biannual financial statements.

DIRECTOR
COMMENT

There were no Director Comments to come before the Boards.

ADJOURNMENT

There being no further business to come before the Boards, upon motion duly made by Director Eck, seconded by Director Burgener, and upon unanimous vote, the meeting was adjourned at 1:27 p.m.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Tiffany Skoglund

Tiffany Skoglund, Recording Secretary for the Meeting